

Alwives Reserve Fund

Date Fund was created:	Mills Ladder was interlocal effort between Nobleboro & Newcastle in 1807	Purpose:	The stone fish ladder that is the centerpiece of Damariscotta Mills was constructed by the Towns of Nobleboro and Newcastle because, for nearly a century, mills blocked access for fish to the freshwater falls.			
\$61,976.54	Balance as of June 30, 2021 Audit			E 208-91-01		
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$30,683.74	12/6/21 Rec'd from Nobleboro		Nobleboro will take expenses out of profits and then mail Newcastle a check			\$92,660.28
\$31,998.79	12/20/22 Rec'd from Nobleboro					\$124,659.07
\$6,462.08	12/13/23 Rec'd from Nobleboro	11/27/23	Fish Ladder Restoration Fund/Town of Nobleboro	\$17,590.56	Bridge Replacement	\$113,530.59
		2/26/24	Fish Ladder Restoration Fund Project	\$1,595.00	Apex Tree & Earthwork	\$111,935.59

Newcastle Building Reserve Fund						
Date Fund was created: 1975 (?)		Purpose:		Fund Municipal Building expenditures		
\$30,434.59	Balance as of June 30, 2021 Audit			E 210-91-09		
Appropriated Funds	Date of Town Meeting	Warrant/Tr ans Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$75,000.00						\$105,434.59
		8/9/21	LCTV/Television Invoice	\$6,575.00	Community Room	\$98,859.59
		2/28/22	Waltz Electric	\$490.89	Community Room	\$98,368.70
		4/11/22	Meserve Mechanical	\$24,726.16	Community Rm Heat Pump	\$73,642.54
		5/9/22	Seacoast Security/Install Monitoring	\$5,704.45	Fire Station	\$67,938.09
\$50,000.00	6/21/22					\$117,938.09
		8/18/22	Seacoast Secury	\$5,779.45	Monitoring Fire Station	\$112,158.64
		9/26/22	Robert Bishop/Overhead Door Repair	\$3,363.00	Fire Station	\$108,795.64
		10/3/22	Dimauro Electric/Outside & Closet Lights	\$1,393.55	Community Room	\$107,402.09
		10/3/22	Creative Office Resources/Town Office	\$4,847.73	Office Furniture	\$102,554.36
		1/9/23	Dimauro Electric/Heat Pump Power	\$2,005.57		\$100,548.79
		1/9/23	Creative Office Resources/Town Office	\$851.65	L-Shaped Desk 50% down	\$99,697.14
		1/23/23	Creative Office Resources/Town Office	\$3,233.82	Office Chairs	\$96,463.32
		1/23/23	Creative Office Resources/Town Office	\$7,536.18	Office Furniture - Various	\$88,927.14
		1/23/23	Creative Office Resources/Town Office	\$851.66	L-Shaped Desk 50% Final Pymt	\$88,075.48
		1/23/23	Meserve Mechanical/Repair Heat Pump	\$21,334.80	Town Office Heat Pumps	\$66,740.68
		4/24/23	Krah Builders Inc/Overhead Door Replacement	\$14,900.00	Sheepscot Fire Station	\$51,840.68
		5/8/23	Dimauro Electric/Door & Elect Work	\$2,385.38	Sheepscot Fire Station	\$49,455.30
		6/5/23	Krah Builders Inc/Town Office Facia Trim	\$4,975.00	Town Office Outside Repairs	\$44,480.30
\$50,000.00	6/20/23					\$94,480.30
		6/26/23	Meserve Mechanical/Repair Heat Pump	\$631.63	Community Room	\$93,848.67
		1/8/24	Krah Builders Inc/FD Roof	\$2,500.00	Sheepscot Station	\$91,348.67
		3/19/24	Transfer from ARPA Grant for TO Reno	-\$60,000.00	Reimburse Town from Grant	\$151,348.67
		3/26/24	Transfer from ARPA Grant for Com.Rm Air Quality Improvement	-\$24,726.16	Reimburse Town from Grant	\$176,074.83
		3/26/24	Transfer from ARPA Grant for T.Office Air Quality Improvement	-\$25,000.00	Reimburse Town from Grant	\$201,074.83

Computer Reserve Fund

Date Fund was created: 2007		Purpose: Reserve funds for technology replacement				
\$10,876.11	Balance as of June 30, 2021 Audit			E 209-91-07		
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$3,000.00	6/8/21					\$13,876.11
\$3,000.00	6/21/22					\$16,876.11
\$3,000.00	6/20/23					\$19,876.11
		11/27/23	Lenovo PCS (2)	\$2,023.89	Emma & Michelle's Computers	\$17,852.22

Fire Truck Reserve Fund

Date Fund was created: 5/15/23	Purpose:	Established to save for the replacement of 1975 Fire Truck or future equipment replacements. Current Loan with Bangor Savings matures 1/9/2027
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\$0.00	Funds appropriated for FY23		E 212-91-11			
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$50,000.00	6/21/22					\$50,000.00
\$50,000.00	6/20/23					\$100,000.00

Fringe Benefit Reserve Fund

Date Fund was created: 6/21/2022		Purpose:	Established to fund withdrawals from benefits accrued			
				E 206-91-10		
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$12,000.00	6/8/21					\$12,000.00
		7/7/21	Jon Duke Retirement (EBT payout)	\$12,000.00	Jon resigned - EBT paid into retirement	\$0.00
\$12,000.00	6/21/22					\$12,000.00
		5/9/23	Jodee Kelley EBT Payout	\$539.26		\$11,460.74
		6/15/23	Zach EBT Payout	\$1,046.49		\$10,414.25
		6/15/23	Shelly EBT Payout	\$2,166.30	Per Personnel Policy	\$8,247.95
\$12,000.00	6/20/23					\$20,247.95
		7/6/23	Sarah Macy EBT Payout	\$2,316.26		\$17,931.69
		10/30/23	Ray Simmons EBT Payout	\$164.22		\$17,767.47
		10/30/23	Carol Simmons EBT Payout	\$81.90		\$17,685.57
		12/15/23	Holiday Bonus Checks	\$1,797.21		\$15,888.36
		1/19/24	Shelly EBT Payout	\$2,538.24	Per Personnel Policy	\$13,350.12

Harriet Bird Playground Reserve Fund

Date Fund was created: Per Ben: Established in 2010 or 2011. Edna Verney asked for \$1500 and the town has done that amount ever since.	10/15/1975 Playground was deeded to town	Purpose:	Maintain Property			
\$14,342.06	Balance as of June 30, 2021 Audit		E 205-91-05			
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$1,500.00	6/8/21				Balance matches FY22 Audit	\$15,842.06
\$1,500.00	6/21/22					\$17,342.06
\$1,500.00	6/20/23					\$18,842.06
		9/12/23	Louis Doe/BB Hoop	\$8.99		\$18,833.07

Revaluation Reserve Fund

Date Fund was created:	did not find a start date for this but going back to the 70s, the town funded this reserve off and on during the years	Purpose:	Cover revaluation expenses			
\$3,215.33	Balance as of June 30, 2021 Audit			E 211-91-08		
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$20,000.00	6/8/21					\$23,215.33
		12/28/21	Murphy Appraisal Services	42,352.09		-\$19,136.76
\$20,000.00	6/21/22					\$863.24
\$12,500.00	6/20/23					\$13,363.24
		6/26/23	Murphy Appraisal Services	\$15,000.00		-\$1,636.76

Road Capital Projects

Date Fund was created:	Going back through the years the town budgeted for Road repair and maintenance off and on.	Purpose:	Our audit identifies this as "Road Equipment Reserve" but it's been used for maintenance and repair on town roads as well. We label it as Road Capital Projects
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\$58,699.54	Balance as of June 30, 2021 Audit			E 202-50-48		
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$686,734.00	6/8/21					\$745,433.54
		8/23/21	Hagar Enterprises, Inc/Reclaim W. Old Cty Rd	\$35,000.00		\$710,433.54
		8/23/21	Hagar Enterprises, Inc/Surface Stonebridge	\$74,115.00		\$636,318.54
		8/23/21	Hagar Enterprises, Inc/W.Old Cty Rd Paving	\$138,450.00		\$497,868.54
		8/23/21	Hagar Enterprises, Inc/Reclaim/Pave High St	\$4,500.00		\$493,368.54
		8/23/21	Hagar Enterprises, Inc/AH/Timber Ln/Stonebridge	\$4,500.00		\$488,868.54
		8/23/21	Hagar Enterprises, Inc/AH/Timber Ln/Stonebridge	\$19,550.00		\$469,318.54
		8/23/21	Hagar Enterprises, Inc/AH/Timber Ln/Stonebridge	\$13,725.00		\$455,593.54
		8/23/21	Hagar Enterprises, Inc/Reclaim/Pave High St	\$49,300.00		\$406,293.54
		8/23/21	Hagar Enterprises/Academy Hill Req#13	\$46,038.47	This was an overage for AH loan project	\$360,255.07
		8/23/21	Hagar Enterprises, Inc/AH/Timber Ln/Stonebridge	\$87,250.00		\$273,005.07
		9/13/21	Hagar Enterprises, Inc/Reclaim Sheepscot FS	\$5,000.00		\$268,005.07
		9/27/21	Hagar Enterprises, Inc/W.Old Cty Rd Equipment	\$5,000.00		\$263,005.07
		9/27/21	Hagar Enterprises, Inc/Sheepscot FS	\$5,000.00	Catch Basin Install	\$258,005.07
		10/4/21	Hagar Enterprises, Inc/W.Old Cty Rd Paving	\$138,450.00	Invoice#4911	\$119,555.07
		10/4/21	Hagar Enterprises, Inc/Sheepscot FS	\$24,490.00	Paving	\$95,065.07
\$855,530.00	6/21/22					\$950,595.07
		11/14/22	Hagar Enterprises, Inc/Station Rd Rebuild	\$300,000.00		\$650,595.07
		11/28/22	Hagar Enterprises, Inc/Station Road	\$200,000.00		\$450,595.07
		11/28/22	Hagar Enterprises, Inc/West Old Cty Road	\$164,169.07		\$286,426.00
		12/12/22	Hagar Enterprises, Inc/Station Road	\$100,000.00		\$186,426.00
		1/9/23	Hagar Enterprises, Inc/Station Rd/Escalator	\$6,630.87		\$179,795.13
		2/13/23	Hagar Enterprises, Inc/Station Road	\$13,450.00		\$166,345.13
		2/13/23	Hagar Enterprises, Inc/West Old Cty Road	\$19,090.00		\$147,255.13
		3/27/23	Hagar Enterprises, Inc/Academy Hill	\$1,910.90	Fuel Escalator (Dec)	\$145,344.23

		3/27/23	Hagar Enterprises,Inc/Academy Hill	\$4,963.92	Fuel Escalator (Jan)	\$140,380.31
		3/27/23	Hagar Enterprises,Inc/Academy Hill	\$2,397.34	Fuel Escalator (Feb)	\$137,982.97
		4/23/23	Hagar Enterprises,Inc/Academy Hill	\$2,158.85	Fuel Escalator (Mar)	\$135,824.12
		6/30/23	Hagar Enterprises,Inc/Main Street Sidewalk Paving	\$29,500.00		\$106,324.12
\$855,530.00	6/20/23					\$961,854.12
		10/23/23	Hagar Enterprises, Inc/Recon Station Rd	\$154,050.00		\$807,804.12

Veterans Park Reserve Fund

Date Fund was created: 1991 & funded in 1992	Owned by the State of Maine	Purpose:	To honor Newcastle Veterans				
\$4,971.73	Balance as of June 30, 2021 Audit			E 203-91-03			
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Expenditures	Donations	Notes	Balance
\$1,250.00	6/8/21	7/1/21	Donation from Old Bristol Garden Club		100		\$6,321.73
\$250.00	6/21/22						\$6,571.73
\$250.00	6/20/23						\$6,821.73
		6/26/23	Damariscotta Hardware/Flag	\$69.99			\$6,751.74

Village Partnership Initiative Reserve

Date Fund was created:	6/20/23 at Annual Town Meeting	Purpose:				
Appropriated Funds	Date of Town Meeting	Warrant Date	Vendor/Expenditure Discription	Amount	Notes	Balance
\$50,000.00	6/20/23					\$50,000.00
		2/26/24	Wright-Pierce/Info gathering	\$1,860.80	Inv#234111	\$48,139.20