

**NEWCASTLE BUDGET  
FISCAL YEAR 2025**

PRINTED ON 3/20/2024

**BUDGET SUMMARY**

(removed one-time use of fund balance to show more accurate change in annual operations)

	<b>FY24 Budget</b>	<b>FY25 Manager</b>	<b>Net Change \$</b>	<b>%</b>
101 - GENERAL GOVERNMENT	658,407	681,168	22,761	3.46%
102 - COMMUNITY AND PUBLIC SERVICES	197,542	202,864	5,322	2.69%
103 - PLANNING & DEVELOPMENT	131,651	89,471	<b>-42,180</b>	<b>-32.04%</b>
105 - PUBLIC SAFETY	277,311	281,191	3,880	1.40%
107 - PUBLIC WORKS	662,399	812,450	150,051	22.65%
110 - DEBT SERVICE	253,717	249,857	<b>-3,860</b>	<b>-1.52%</b>
118 - TRANSFER TOTALS	984,780	1,007,116	22,336	2.27%
<b>TOTAL MUNICIPAL BUDGET</b>	<b>3,165,807</b>	<b>3,324,117</b>	<b>158,310</b>	<b>5.00%</b>
GSB Community School District	1,797,250	1,907,273	110,023	6.12%
Adult Education	8,812	0	<b>-8,812</b>	<b>-100.00%</b>
Secondary Education	1,724,397	1,810,617	86,220	5.00%
<b>TOTAL EDUCATION BUDGET*</b>	<b>3,530,459</b>	<b>3,717,890</b>	<b>187,431</b>	<b>5.31%</b>
Lincoln County Tax	457,253	475,257	18,004	3.94%
<b>LINCOLN COUNTY - NEWCASTLE SHARE</b>	<b>457,253</b>	<b>475,257</b>	<b>18,004</b>	<b>3.94%</b>
<b>TOTAL EXPENDITURE BUDGET</b>	<b>7,144,707</b>	<b>7,517,264</b>	<b>372,557</b>	<b>5.21%</b>
101 - GENERAL GOVERNMENT	482,800	502,055	19,255	3.99%
302 - STATE & FEDERAL REIMB	791,171	781,700	<b>-9,471</b>	<b>-1.20%</b>
801 - HARBOR/MOORING	1,500	3,000	1,500	100.00%
<b>TOTAL REVENUE BUDGET</b>	<b>1,275,471</b>	<b>1,286,755</b>	<b>11,284</b>	<b>0.88%</b>
<b>PROPERTY TAXES</b>	<b>5,869,236</b>	<b>6,230,509</b>	<b>361,273</b>	<b>6.16%</b>

\*Education Budget has not been set - will have more accurate numbers in late March