



# Town of Newcastle

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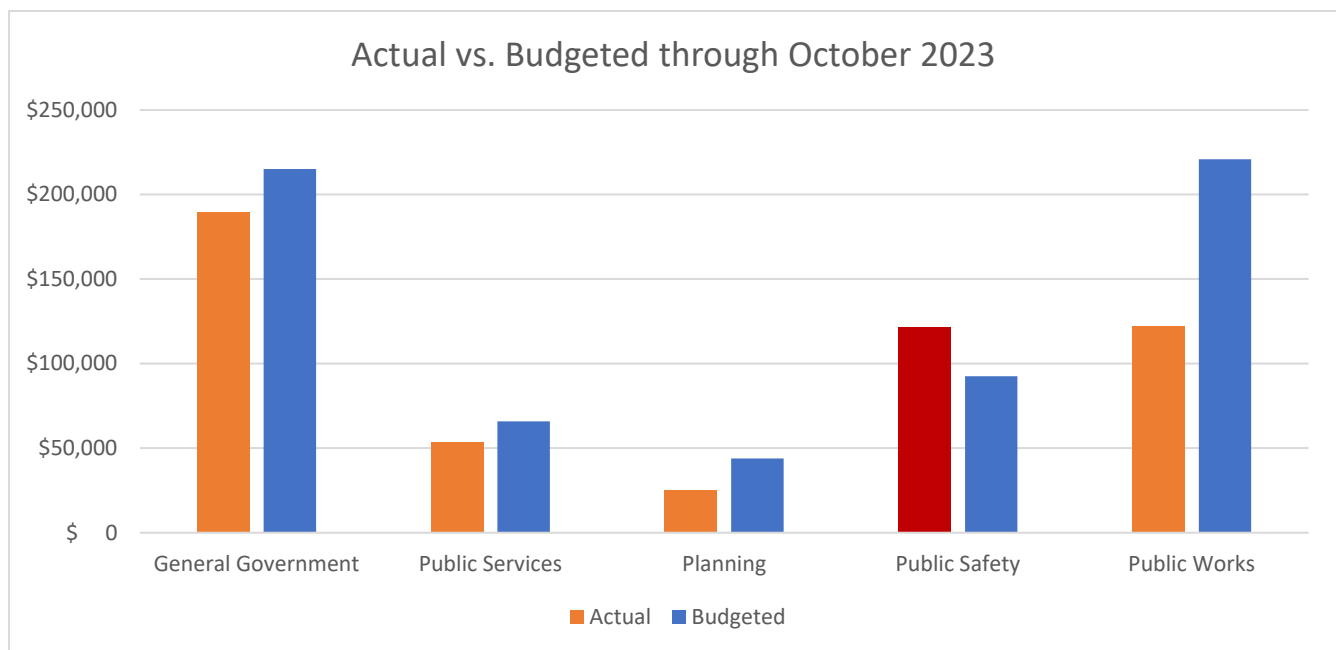
Kevin L. Sutherland - Town Manager

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FROM: Kevin L. Sutherland, Interim Town Manager  
TO: Newcastle Select Board  
CC: Town Staff  
DATE: December 13, 2023  
RE: Town Manager Monthly Financial Report (revised November report)

We've now reconciled our accounts through four months of the fiscal year (July – October). This memo was developed to show a quick snapshot of Actual spending compared to Budget and is a revised report, as the version sent November 27<sup>th</sup> contained a portion of November's actual expenditures.

After four months or 33.33% of the fiscal year (represented below in the blue bars for each of the spending categories), there is one category which we're currently over budget (red bar) – Public Safety.



## Public Safety

Public Safety is well over as we've paid the full share of Newcastle's CLC ambulance service. This expense of \$74,200 represents roughly 26% of the entire public safety budget. If we were to amortize this expense and only recognize four months, the Public Safety category's actual expenditures would only be 26% for the first four months. Below the budgeted 33.33%.

## Overall

This sum of Budget through October is \$638,017 and the sum of Actual through October is \$512,073. This has Newcastle under budget through October by \$125,944.

### Actual through October vs. FY24 Budget

